

**PRESS RELEASE****HERCULITE PRODUCTS INC., ACQUIRES OPERATIONS OF MERIDIAN MANUFACTURING CORPORATION**

(York, PA.) Friday, November 8, 2002. Herculite Products, Inc, has announced the acquisition of Meridian Manufacturing Corp., a long-term supplier to the industrial fabrics market.

Meridian, based in Memphis Tennessee, has been involved in the industrial fabrics industry as a manufacturer of vinyl laminated fabrics since 1980 serving as an innovator in many areas of the industry including the tent, awning, graphics and industrial and specialty markets. Meridian has a long-standing reputation as a leader in customer service and product development.

Herculite, based in York, Pennsylvania is considered one of the founders of the “synthetic fabric” industry having pioneered the development of vinyl-laminated fabrics. Herculite participates in markets including healthcare, industrial, agricultural, decorative and technical fabric applications as well as fabrics for the military, federal and state agencies. Herculite currently distributes its products in North America, South America, Eastern & Western Europe, Asia, Australia and the Middle East.

The two companies bring together a vast array of products, marketing, technical and manufacturing expertise creating a new and exciting offering for the industry. The companies possess more than 30 of the most recognized brand names in the industry including Herculite’s Architent, Aquatex, Bantex, Fusion, Sure-Chek, WideSide and Wide-Side 98” Sidewall and Meridian’s Canopy Plus, Canopy FS, Printers Choice, Showtime and Showtime II.

Herculite’s President and CEO, Peter McKernan said, “ We have successfully completed a re-capitalization of our Company to support this acquisition as well as future acquisitions. Meridian is a proven, established manufacturer that brings to Herculite an expanded range of products and a very experienced team. We are pleased to bring together two franchise names who share a common customer-centered, brand value philosophy.”

Kris Whitson, General Manager of Meridian and now Vice President and General Manager of the new Meridian Division of Herculite said, “We are very excited about the synergies resulting from our combined resources and the benefits our customers will see as a result of these synergies. We look forward to delivering to our customers a broader array of product lines, technical resources and manufacturing expertise.”

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